

BIHAR STATE FINANCIAL CORPORATION
FRASER ROAD, PATNA-800 001

Email ID: bsfcpatna@gmail.com
Website: www.bsfc.co.in

Ref No. 349...

Date: 12/09/2026

NOTICE

Regarding providing Interest rates for depositing funds in a Fixed Deposit account in the name of Bihar State Financial Corporation

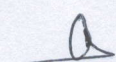
The Bihar State Financial Corporation invites competitive interest rate from all Scheduled Commercial Banks as notified by the Reserve Bank of India (RBI) as on 31.07.2026. The Corporation intends to park its surplus funds amounting to ₹46.00 Crore (Rupees Forty-Six Crore only) in Fixed Deposit (FD) accounts for a tenure of One (1) Year.

Participating banks are required to submit interest rate quotes for both *Callable* and *Non-Callable* Fixed Deposit structures in a prescribed format. The allocation will be finalized through an open rate negotiation process held under the chairmanship of the Managing Director, BSFC.

Terms & Conditions:

- 1. Fund Size & Tenure:** Fixed Deposits totalling ₹46.00 Crore will be placed with the selected bank(s) for a fixed period of 1 year. The deposit may be as Callable or Non-Callable.
- 2. Eligibility Criteria:** Bids are restricted to Scheduled Commercial Banks (SCBs) operating in India as per notified by the Reserve Bank of India (RBI) as on 31.07.2026.
- 3. Submission Format:** Interest rate bids must be submitted strictly in the prescribed format (Annexure) enclosed in a sealed physical envelope.
- 4. Evaluation & Negotiation:** Upon opening the sealed quotes at 04:00 PM on 18.09.2026, a Comparative Statement will be prepared.
- 5. Tie-Breaking:** In the event of a tie where two or more bidding banks offer identical H-1 interest rates, the Managing Director, BSFC, holds exclusive discretionary authority to execute either:

Option A: Split/share the allocation among the tied bidders.

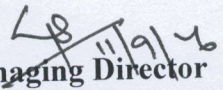


Option B: Award the entire corpus allocation to a single bank selected at the Managing Director's sole discretion.

6. **FDR Issuance & Transfer:** Funds will be provided, for which Fixed Deposit Receipts (FDRs) must be issued as per the instructions given by the Corporation.
7. **Corrigendum & Clarifications:** Any amendment, addendum, extension, or clarification regarding this tender will be published exclusively on the official BSFC website. Bidders are advised to monitor the portal regularly.
8. **Nodal Contact:** For formal inquiries, participating banks may contact: *Assistant Manager I/c (F&A), Bihar State Financial Corporation, Frazer Road, Patna – 800 001 | Mobile: +91-8092418458*
9. **Prudential Fund Safety Risk Management:** Notwithstanding H-1 rates, the Managing Director reserves the overriding right to split and deposit the fund across different banks and interest rates to ensure safety, liquidity, and risk diversification.

Bidding Schedule & Meeting Details

Bid Submission Deadline	18.09.2026 03:00 PM
Bid Opening	18.09.2026 04:00 PM


Managing Director
Bihar State Financial Corporation



Covering Letter
(Institution Letterhead)

Ref: No.

Date

To,
The Managing Director
Bihar State Financial Corporation,
Vittiya Nigam Bhawan,
Fraser Road, Patna-800 001.

Sub: Submission of Quotation for Investment of Bihar State Financial Corporation in Fixed Deposit Accounts.

Dear Sir,

Having examined the Notice and the terms and conditions contained therein, the receipt of which is hereby duly acknowledged, we, the undersigned, hereby submit our quotation in response to the notice for selection of Nationalized/Schedule Banks for investment of Bihar State Financial Corporation in Fixed Deposit Accounts.

We enclose herewith our proposal, including all requisite information and documents, in the prescribed format as stipulated in the notice.

We hereby declare that all information furnished by us in connection with this quotation is true, complete, and correct to the best of our knowledge and belief. We understand that if any information furnished by us is found to be false, misleading, or incorrect at any stage of the evaluation or selection process, the BSFC shall have the right to reject our proposal without assigning any reason.

We further confirm that we have carefully read and understood the terms and conditions of the EOI and agree to abide by the same.

It is also certified that the undersigned is duly authorized by the Bank/Financial Institution to submit this quotation and to sign all documents, declarations, agreements, and other instruments related to this process on behalf of the institution.

Yours faithfully,

Authorized Signatory

Name: _____

Designation:

Name of Bank :

Seal of the Bank

